

**RECORD OF EXECUTIVE DECISION**  
**Tuesday, 15 April 2014**

**Decision No:** (CAB 13/14 12432)

DECISION-MAKER:	CABINET
PORTFOLIO AREA:	RESOURCES
SUBJECT:	*PROPERTY AUCTION SALES
AUTHOR:	Neville Payne

**THE DECISION**

- (i) To approve the principle of the sale by auction of:
  - Former Derby Road Contact Centre, 169-193 Derby Road
  - Former Bitterne Family Centre, 46 Peartree Avenue
  - Former Forest View Family Centre, 1 Sutherland Road
- (ii) Delegate authority to the Head of Property and Procurement to approve the reserve prices
- (iii) To confirm that the appointed auctioneer be authorised to sign the contract for sale immediately after the auction
- (iv) To authorise the Head of Property and Procurement to undertake all ancillary matters to give effect to this resolution
- (v) To note the estimated value of the capital receipt from these disposals has already been built into the funding of the capital programme. Any receipts that differ from the estimates will need to be considered corporately as part of any future prioritisation of resources

**REASONS FOR THE DECISION**

1. The properties are to be vacated and there is no service need for them. They are therefore surplus to Council requirements.
2. Providing there is competitive bidding at the auction and the reserve is met, a sale at auction will achieve the earliest completion of the sale and achieve the statutory criteria of being the best consideration reasonably obtainable.

**DETAILS OF ANY ALTERNATIVE OPTIONS**

The properties could be marketed by private treaty. This is considered to be a less certain way of achieving an unconditional sale for the property.

**OTHER RELEVANT MATTERS CONCERNING THE DECISION**

None

**CONFLICTS OF INTEREST**

None

**CONFIRMED AS A TRUE RECORD**

We certify that the decision this document records was made in accordance with the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000 and is a true and accurate record of that decision.

Date: 15 April 2014

Decision Maker: The Cabinet

Proper Officer: Sandra Coltman

**SCRUTINY**

Note: This decision will come in to force at the expiry of 5 working days from the date of publication subject to any review under the Council's Scrutiny "Call-In" provisions.

Call-In Period expires on

25 April 2014

Date of Call-in (*if applicable*) (*this suspends implementation*)Call-in Procedure completed (*if applicable*)Call-in heard by (*if applicable*)Results of Call-in (*if applicable*)